

Huidekoper Bay Park, Inc.

Financial Review

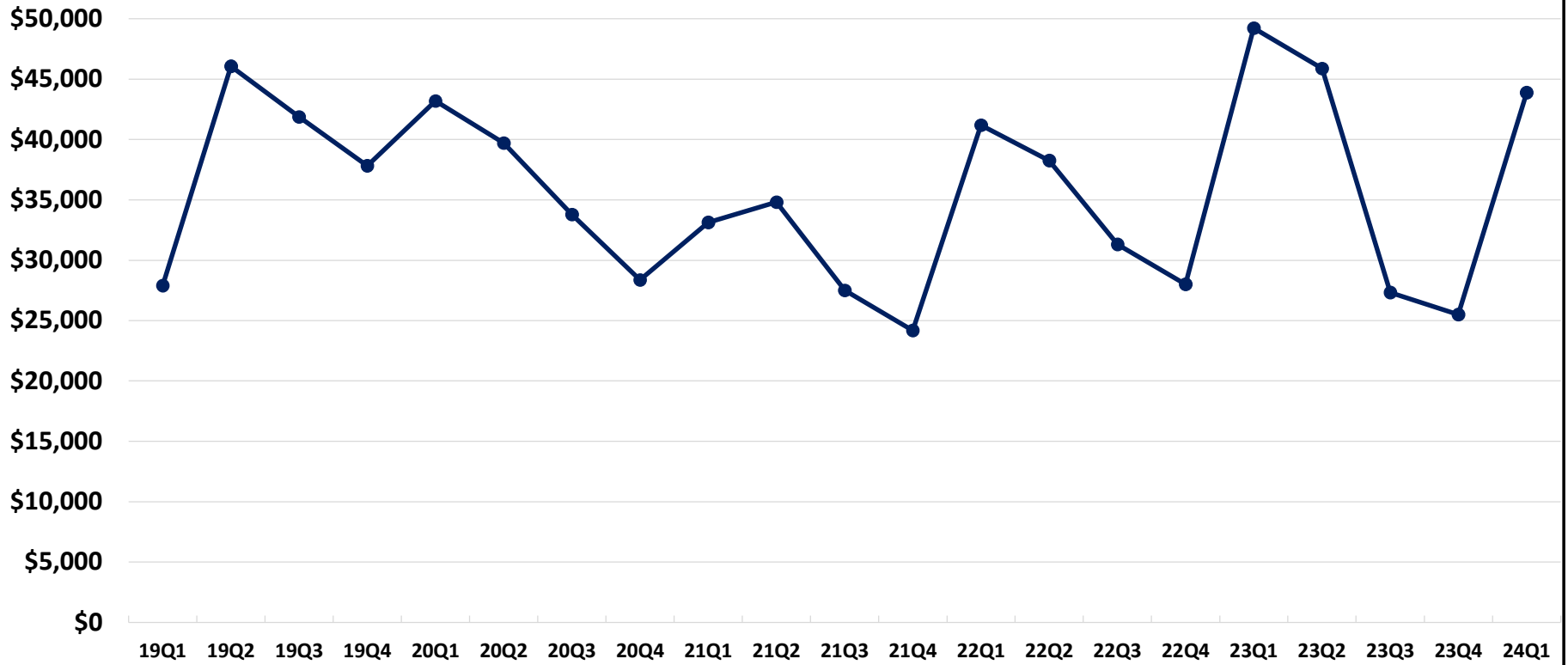
May 25, 2024

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Checking Account Balances by Quarter 2019-Q1 to 2024-Q1

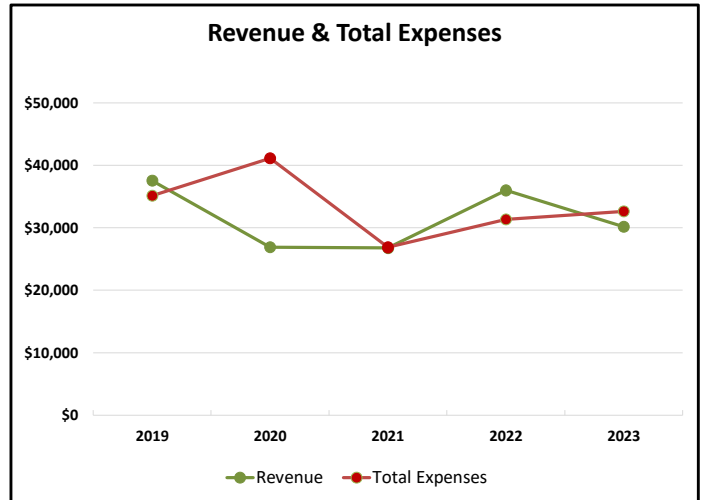
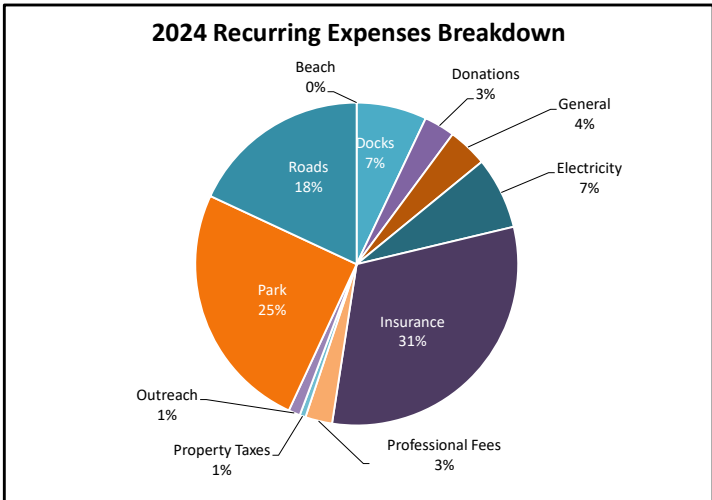
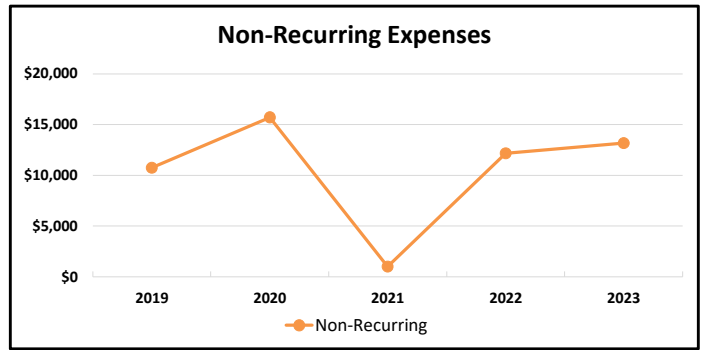
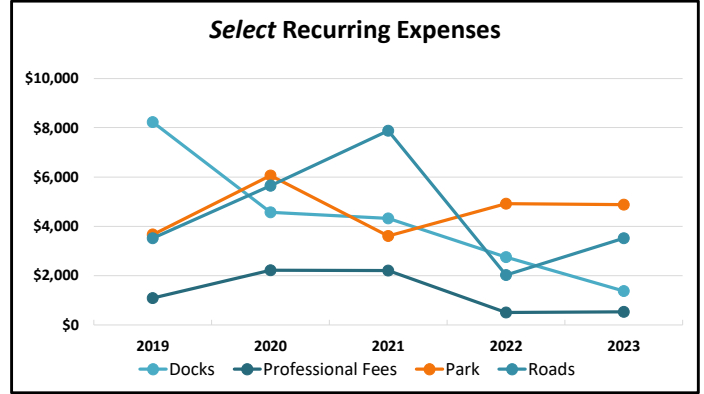
	2019				2020				2021				2022				2023				2024
	19Q1	19Q2	19Q3	19Q4	20Q1	20Q2	20Q3	20Q4	21Q1	21Q2	21Q3	21Q4	22Q1	22Q2	22Q3	22Q4	23Q1	23Q2	23Q3	23Q4	24Q1
Association	\$9,677	\$16,888	\$15,412	\$14,181	\$14,181	\$13,181	\$12,181	\$11,181	\$10,410	\$10,612											
Docks	\$12,276	\$21,624	\$18,903	\$16,095	\$21,446	\$20,971	\$18,050	\$15,631	\$21,836	\$23,304											
Capital Improvement	\$5,956	\$7,556	\$7,556	\$7,556	\$7,556	\$5,556	\$3,556	\$1,556	\$890	\$890											
Combined Single Checking Account											\$27,497	\$24,191	\$41,197	\$38,270	\$31,309	\$28,010	\$49,231	\$45,876	\$27,329	\$25,508	\$43,884
Total	\$27,909	\$46,068	\$41,871	\$37,832	\$43,183	\$39,708	\$33,787	\$28,368	\$33,136	\$34,806	\$27,497	\$24,191	\$41,197	\$38,270	\$31,309	\$28,010	\$49,231	\$45,876	\$27,329	\$25,508	\$43,884
					Items in red indicate estimated values.																

Account Balance



5 Year Historical Summary

	2019	2020	2021	2022	2023
Revenue					
Annual Dues	\$12,900.00	\$12,600.00	\$26,760.00	\$30,830.00	\$29,975.00
Dock & PWC Fees	\$13,530.00	\$13,630.00	N/A	N/A	N/A
Donations	N/A	N/A	N/A	\$5,158.00	\$177.00
Memorial Trees Donations	\$375.00	\$660.90	N/A	N/A	N/A
Member Receipts - New Docks	\$10,746.21	N/A	N/A	N/A	N/A
Revenue Total	\$37,551.21	\$26,890.90	\$26,760.00	\$35,988.00	\$30,152.00
Recurring Expenses					
Beach	\$1,556.62	\$325.00	\$100.00	\$890.25	\$0.00
Docks	\$8,229.52	\$4,570.66	\$4,322.02	\$2,749.73	\$1,371.97
Donations	\$300.00	\$200.00	\$200.00	\$0.00	\$600.00
General	\$268.82	\$429.16	\$603.85	\$1,328.23	\$775.29
Electricity	\$418.90	\$518.39	\$913.57	\$1,239.80	\$1,399.57
Insurance	\$5,207.00	\$5,207.00	\$5,602.00	\$5,415.00	\$6,078.00
Professional Fees	\$1,084.50	\$2,216.50	\$2,200.99	\$500.00	\$525.00
Property Taxes	\$49.13	\$16.63	\$101.71	\$115.54	\$118.50
Outreach	\$75.21	\$210.00	\$336.24	\$0.00	\$225.96
Park	\$3,668.14	\$6,063.39	\$3,610.03	\$4,916.73	\$4,874.70
Roads	\$3,522.10	\$5,651.15	\$7,874.79	\$2,026.00	\$3,523.29
Recurring Expenses Total	\$24,379.94	\$25,407.88	\$25,865.20	\$19,181.28	\$19,492.28
Non-Recurring					
Beach Drainage Pipe Replacement		\$1,318.32			
C&M Tree Storm Damage		\$1,050.00			
Dock Agitators		\$13,334.95		\$2,891.75	
Electric Line to Shed			\$1,000.00		
New Land Docks (3)	\$10,746.21				
No Wake Buoy				\$437.45	
Park Picnic Tables & Benches				\$4,073.73	
Sargeant Catch Basin				\$2,965.00	
Survey Work				\$1,800.00	
PWC Gangways Pms to Members					\$11,900.00
New HBP Signs					\$1,262.00
Non-Recurring Expenses Total	\$10,746.21	\$15,703.27	\$1,000.00	\$12,167.93	\$13,162.00
Total Expenses	\$35,126.15	\$41,111.15	\$26,865.20	\$31,349.21	\$32,654.28
Net	\$2,425.06	-\$14,220.25	-\$105.20	\$4,638.79	-\$2,502.28



2023 Checking Account Register & Revenue Summary

Transaction Information										Revenue	
Date	Vendor/Company/POC	Invoice Date	Invoice No./ Receipt Info	Purpose	Check No.	Deposit	Withdrawal	Balance	Dues	Donations	
1/1/23								\$28,010.21			
1/6/23	Cincinnati Insurance			liability insurance policy premium	1849		\$4,437.00	\$23,573.21			
1/17/23	Summit Lawn & Landsc.	2973		salt	1850		\$53.00	\$23,520.21			
1/17/23	Summit Lawn & Landsc.	2974		salt & plow	1851		\$488.00	\$23,032.21			
1/19/23	Ralston's Hardware			dock parts	1852		\$17.99	\$23,014.22			
1/23/23	Annual Dues			Batch #1 dues deposit		\$5,745.00		\$28,759.22	\$5,745.00		
1/30/23	Penn Power	1/17/23		electric bill	1853		\$188.69	\$28,570.53			
2/1/23	Mike Lukcic		1/20/23-USPS	reimbursement for USPS stamps and priority mail fee (Batch	1856		\$33.90	\$28,536.63			
2/6/23	Mike Lukcic		2/4/23-USPS	reimbursement for USPS priority mail fee (Batch #2 annual d	1857		\$9.02	\$28,527.61			
2/7/23	Annual Dues			Batch #2 dues deposit		\$4,380.00		\$32,907.61	\$4,380.00		
2/8/23	Al's Melons	1/27/23	9874	Trees of Light	1855		\$466.50	\$32,441.11			
2/8/23	PA Fish/Boat Comm.			buoy permit	1854		\$10.00	\$32,431.11			
2/10/23	Annual Dues			Batch #3 dues deposit		\$1,970.00		\$34,401.11	\$1,970.00		
2/14/23	Penn Power	2/1/23		electric bill	1858		\$187.02	\$34,214.09			
2/15/23	Penn Power	2/14/23		electric bill	e-pay		\$359.18	\$33,854.91			
2/17/23	Summit Lawn & Landsc.	1/31/23	2996	salt & antiskid	e-pay		\$720.80	\$33,134.11			
2/21/23	Annual Dues			Batch #5 dues deposit	e-deposit	\$475.00		\$33,609.11	\$475.00		
2/21/23	Annual Dues			Batch #4 dues deposit	e-deposit	\$4,280.00		\$37,889.11	\$4,280.00		
2/22/23	Annual Dues			Batch #6 dues deposit	e-deposit	\$510.00		\$38,399.11	\$510.00		
2/22/23	Annual Dues			Batch #6 dues deposit	e-deposit	\$675.00		\$39,074.11	\$675.00		
2/24/23	Annual Dues			Batch #7 dues deposit	e-deposit	\$510.00		\$39,584.11	\$510.00		
2/28/23	McGill, Power, Bell	1/30/23	58459	tax preparation fee for 2022 tax return	1859		\$525.00	\$39,059.11			
3/2/23	Mike Lukcic		2/3/23-USPS	reimbursement for USPS fee (mailed tax return and 2 items t	1860		\$2.13	\$39,056.98			
3/3/23	Annual Dues			Batch #8 dues deposit		\$5,250.00		\$44,306.98	\$5,250.00		
3/13/23	Summit Lawn & Landsc.	3/1/23	3026	salt	e-pay		\$53.00	\$44,253.98			
3/13/23	Annual Dues			Batch #9 dues deposit		\$4,615.00		\$48,868.98	\$4,615.00		
3/15/23	Penn Power	3/15/23		electric bill	e-pay		\$73.90	\$48,795.08			
3/24/23	Sadsbury Township	3/1/23	1267	real estate tax (county and township)	1861		\$39.31	\$48,755.77			
3/30/23	Annual Dues			Batch #10 dues deposit	e-deposit	\$475.00		\$49,230.77	\$475.00		
4/10/23	Annual Dues			Batch #11 dues deposit	e-deposit	\$510.00		\$49,740.77	\$510.00		
4/17/23	Kathy Cunningham	4/5/23-Zoom		reimbursement for Zoom subscription	1862		\$158.89	\$49,581.88			
4/17/23	Penn Power	4/14/23		electric bill	e-pay		\$46.52	\$49,535.36			
4/24/23	John Pape	4/4/23-Google		reimbursement for website domain	1863		\$24.00	\$49,511.36			
4/28/23	Annual Dues			Batch #12 dues deposit	e-deposit	\$510.00		\$50,021.36	\$510.00		
5/9/23	Summit Lawn & Landsc.	5/1/23	3050	3 mows & spring cleanup	e-pay		\$538.15	\$49,483.21			
5/16/23	Penn Power	5/15/23		electric bill	e-pay		\$44.24	\$49,438.97			
5/31/23	Annual Dues			Isolated dues deposit; Kathy Cunningham check for 2 PWCs a	e-deposit	\$72.00		\$49,510.97	\$70.00	\$2.00	
6/15/23	Randy Leymarie		4/17/23-Meadville Real Mix (\$500.49) 5/20/23-Harmony Bros. Construction (\$300)	road repairs	1864		\$800.49	\$48,710.48			
6/15/23	Randy Leymarie		5/1/23-McMaster-Carr (\$277.13) 5/1/23-McMaster-Carr (\$298.05) 5/13-23-Carter Lumber (\$105.98) 5/15/23-Amazon (\$69.42) 5/15/23-Amazon (\$138.84) 5/15/23-Amazon (\$310.54)		1865		\$1,305.19	\$47,405.29			
6/15/23	Randy Leymarie		2023-05-17-We Can Dig It		1866		\$275.00	\$47,130.29			
6/15/23	Penn Power	6/14/23		electric bill	e-pay		\$49.67	\$47,080.62			
6/21/23	CLAMA			donation to CLAMA	1867		\$200.00	\$46,880.62			
6/21/23	Summit Lawn & Landsc.	6/12/23	3149	4 mows	e-pay		\$604.20	\$46,276.42			
6/27/23	Station 3 WFD			donation to Station 3	1868		\$400.00	\$45,876.42			
7/3/23	Seneca Mineral Co.	6/28/23-Seneca Mineral Co.		road application for dust control	1881		\$1,772.00	\$44,604.42			
7/11/23	Summit Lawn & Landsc.	7/5/23	3149	4 mows	e-pay		\$604.20	\$44,000.22			
7/14/23	Cincinnati Insurance	6/5/23		D&O coverage	1869		\$978.00	\$43,022.22			
7/18/23	Cincinnati Insurance	6/2/23		supplemental invoice for liability insurance policy premium (c	1870		\$638.00	\$42,384.22			
7/19/23	Penn Power	7/17/23		electric bill	e-pay		\$57.10	\$42,327.12			
8/9/23	PWC Gangway Payment				1871		\$800.00	\$41,527.12			
8/14/23	PWC Gangway Payment				1915		\$800.00	\$40,727.12			
8/14/23	PWC Gangway Payment				1878		\$800.00	\$39,927.12			
8/14/23	Summit Lawn & Landsc.	8/4/23	3301	weeding	e-pay		\$159.00	\$39,768.12			
8/14/23	Summit Lawn & Landsc.	7/5/23	3300	4 mows	e-pay		\$604.20	\$39,163.92			
8/15/23	PWC Gangway Payment				1914		\$800.00	\$38,363.92			
8/15/23	PWC Gangway Payment				1912		\$800.00	\$37,563.92			
8/15/23	PWC Gangway Payment				1879		\$800.00	\$36,763.92			
8/16/23	PWC Gangway Payment				1916		\$800.00	\$35,963.92			
8/16/23	PWC Gangway Payment				1913		\$800.00	\$35,163.92			
8/16/23	Kathy Cunningham	6/27/23-Kiwanis			1877		\$100.00	\$35,063.92			
8/16/23	Kathy Cunningham	6/24/23-Al's Melons			1876		\$38.79	\$35,025.13			
8/16/23	Kathy Cunningham	7/3/23-Walmart			1875		\$125.96	\$34,899.17			
8/16/23	Penn Power	8/15/23		electric bill	e-pay		\$68.35	\$34,830.82			
8/17/23	PWC Gangway Payment				1911		\$700.00	\$34,130.82			
8/24/23	John Pape	7/26/23-Carl's Signs			1874		\$1,262.00	\$32,868.82			
8/24/23	PWC Gangway Payment				1872		\$800.00	\$32,068.82			
8/25/23	Marquette Savings Bank			Safety Deposit Box Fee (Auto Withdrawal)	auto withdrawal		\$41.25	\$32,027.57			
9/1/23	PWC Gangway Payment				1919		\$800.00	\$31,227.57			
9/6/23	Donation			donation for Jay Zangrille memorial bench	e-deposit	\$125.00		\$31,352.57		\$125.00	
9/11/23	PWC Gangway Payment				1880		\$800.00	\$30,552.57			
9/12/23	PWC Gangway Payment				1920		\$800.00	\$29,752.57			
9/13/23	Summit Lawn & Landsc.	9/5/23	3373	4 mows	e-pay		\$604.20	\$29,148.37			
9/18/23	PWC Gangway Payment				1918		\$800.00	\$28,348.37			
9/18/23	PWC Gangway Payment				1917		\$800.00	\$27,548.37			
9/18/23	Penn Power	9/15/23		electric bill	e-pay		\$75.26	\$27,473.11			
9/21/23	Sadsbury Township	8/1/23	1267	real estate tax (school)	1921		\$79.19	\$27,393.92			
9/26/23	Cincinnati Insurance	9/5/23		late fee	1922		\$25.00	\$27,368.92			
9/27/23	USPS	9/22/23-USPS		stamps (purchased by Mike Lukcic)	1923		\$39.60	\$27,329.32			
10/10/23	Summit Lawn & Landsc.	9/26/23	3451	3 mows	e-pay		\$453.15	\$26,876.17			
10/11/23	Mike Lukcic		10/1/23-Summit	HBP paid \$25 of \$150 invoice for debris removal	1924		\$25.00	\$26,851.17			
10/16/23	Penn Power	10/16/23		electric bill	e-pay		\$74.99	\$26,776.18			
10/20/23	Donation			donation for Jay Zangrille memorial bench	e-deposit	\$50.00		\$26,826.18		\$50.00	
11/7/23	Summit Lawn & Landsc.	10/30/23	3521	3 mows	e-pay		\$453.15	\$26,373.03			
11/13/23	Ralston's Hardware	10/19/23	104695	fall cleanup day materials	1925		\$79.45	\$26,293.58			
11/14/23	Penn Power	11/15/23		electric bill	e-pay		\$68.85	\$26,224.73			
12/14/23	Penn Power	12/14/23		electric bill	e-pay		\$105.80	\$26,118.93			
12/18/23	Summit Lawn & Landsc.	11/29/23	1541-18	fall cleanup	e-pay		\$475.00	\$25,643.93			
12/18/23	Summit Lawn & Landsc.	11/29/23	1541-38	salt & plow	e-pay		\$136.00	\$25,507.93			
						Totals	\$30,152.00	\$32,654.28	\$29,975.00	\$177.00	
						Deposit	Withdrawal		Dues	Donations	

HBP Budget & Actuals						
	Budget Category	2023 Completed			2025 Proposed	
		Budget	Actual	Variance	Budget	
Recurring	Beach:					
	Bee & Pest Control	\$200.00	\$0.00	\$200.00	\$200.00	
	Equipment Purchases / Repairs	\$250.00	\$0.00	\$250.00	\$250.00	
	General Maintenance	\$500.00	\$0.00	\$500.00	\$500.00	
		\$950.00	\$0.00	\$950.00	\$950.00	
	Docks:					
	Meals / Drinks for Volunteers	\$250.00	\$0.00	\$250.00	\$250.00	
	Hourly Labor	\$900.00	\$0.00	\$900.00	\$900.00	
	Parts & Supplies	\$1,700.00	\$1,361.97	\$338.03	\$1,500.00	
	Permits (No Wake Buoys)	\$10.00	\$10.00	\$0.00	\$10.00	
	Weed Control	\$750.00	\$0.00	\$750.00	\$750.00	
		\$3,610.00	\$1,371.97	\$2,238.03	\$3,410.00	
	Donations:					
	CLAMA	\$100.00	\$200.00	-\$100.00	\$400.00	
	Fire Station #3	\$200.00	\$400.00	-\$200.00	\$400.00	
		\$300.00	\$600.00	-\$300.00	\$800.00	
	General:					
	Christmas Tree (Install / Remove)	\$500.00	\$466.50	\$33.50	\$575.00	
	Document Scanning & Retention	\$500.00	\$0.00	\$500.00	\$0.00	
	Office Supplies / Postage	\$200.00	\$84.65	\$115.35	\$400.00	
	Flag Replacement / Repair	\$200.00	\$0.00	\$200.00	\$0.00	
	Meeting (Doughnuts)	\$40.00	\$0.00	\$40.00	\$40.00	
	Memorial Gifts	\$50.00	\$0.00	\$50.00	\$50.00	
	Safety Deposit Box	\$50.00	\$41.25	\$8.75	\$50.00	
	Website	\$0.00	\$0.00	\$0.00	\$250.00	
	Zoom Video Conferencing Subscription	\$165.00	\$158.89	\$6.11	\$165.00	
	Misc.	\$125.00	\$24.00	\$101.00	\$125.00	
		\$1,830.00	\$775.29	\$1,054.71	\$1,655.00	
	Electric/Utilities:					
	Electricity	\$1,000.00	\$1,399.57	-\$399.57	\$1,500.00	
		\$1,000.00	\$1,399.57	-\$399.57	\$1,500.00	
	Insurance:					
	Liability Insurance	\$4,437.00	\$5,100.00	-\$663.00	\$6,100.00	
	Directors & Officers Insurance	\$1,000.00	\$978.00	\$22.00	\$1,200.00	
		\$5,437.00	\$6,078.00	-\$641.00	\$7,300.00	
	Professional Fees:					
	Accounting Fees	\$500.00	\$525.00	-\$25.00	\$550.00	
	Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	
		\$500.00	\$525.00	-\$25.00	\$550.00	
	Property Taxes:					
	Real Estate Taxes	\$150.00	\$118.50	\$31.50	\$150.00	
		\$150.00	\$118.50	\$31.50	\$150.00	
	Outreach:					
	Community Garage Sale Advertising	\$35.00	\$0.00	\$35.00	\$0.00	
	July 4th Festivities	\$35.00	\$225.96	-\$190.96	\$250.00	
	Social Gathering/Picnic	\$100.00	\$0.00	\$100.00	\$150.00	
		\$170.00	\$225.96	-\$55.96	\$400.00	
Park Maintenance:						
Lawn Treatment	\$600.00	\$0.00	\$600.00	\$600.00		
General Maintenance	\$1,000.00	\$1,099.10	-\$99.10	\$1,000.00		
Goose Fence & Upkeep	\$250.00	\$0.00	\$250.00	\$250.00		
Mowing (26 Cuts @ \$142.50)	\$3,705.00	\$3,775.60	-\$70.60	\$3,800.00		
Swail Clean Up and Digging	\$600.00	\$0.00	\$600.00	\$600.00		
	\$6,155.00	\$4,874.70	\$1,280.30	\$6,250.00		
Road Maintenance:						
Maintenance / Repairs	\$2,000.00	\$2,072.49	-\$72.49	\$4,000.00		
Snow Plowing/Salt/Sand	\$1,700.00	\$1,450.80	\$249.20	\$1,700.00		
	\$3,700.00	\$3,523.29	\$176.71	\$5,700.00		
	Recurring Subtotal	\$23,802.00	\$19,492.28	\$4,309.72	\$28,665.00	
Non-Recurring	Non-Recurring:					
	PWC Gangway Payments to Members		\$11,900.00			
	New HBP Signs		\$1,262.00			
	Non-Recurring Subtotal	\$0.00	\$13,162.00	-\$13,162.00	\$0.00	
Totals	Totals	\$23,802.00	\$32,654.28	-\$8,852.28	\$28,665.00	