

**Huidekoper Bay Park, Inc.**

**Annual Meeting**

**Financial Review**

**May 20, 2023**

Budget (Completed 2022/Proposed 2024)	Page 2
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		HBP Budget					
Budget Category		2022 Completed			2023 In-Process	2024 Proposed	
		Budget	Actual	Variance	Budget	Budget	
Recurring	<b>Beach:</b>						
	Bee & Pest Control	\$200.00	\$0.00	\$200.00	\$200.00	\$200.00	
	Equipment Purchases / Repairs	\$250.00	\$0.00	\$250.00	\$250.00	\$250.00	
	General Maintenance	\$500.00	\$890.25	-\$390.25	\$500.00	\$500.00	
		<b>\$950.00</b>	<b>\$890.25</b>	<b>\$59.75</b>	<b>\$950.00</b>	<b>\$950.00</b>	
	<b>Docks:</b>						
	Meals / Drinks for Volunteers	\$250.00	\$0.00	\$250.00	\$250.00	\$250.00	
	Hourly Labor	\$900.00	\$900.00	\$0.00	\$900.00	\$900.00	
	Parts & Supplies	\$1,700.00	\$1,849.73	-\$149.73	\$1,700.00	\$1,700.00	
	Permits (No Wake Buoys)	\$10.00	\$0.00	\$10.00	\$10.00	\$10.00	
	Weed Control	\$750.00	\$0.00	\$750.00	\$750.00	\$750.00	
		<b>\$3,610.00</b>	<b>\$2,749.73</b>	<b>\$860.27</b>	<b>\$3,610.00</b>	<b>\$3,610.00</b>	
	<b>Donations:</b>						
	CLAMA	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00	
	Fire Station #3	\$200.00	\$0.00	\$200.00	\$200.00	\$200.00	
		<b>\$300.00</b>	<b>\$0.00</b>	<b>\$300.00</b>	<b>\$300.00</b>	<b>\$300.00</b>	
	<b>General:</b>						
	Christmas Tree (Install / Remove)	\$440.00	\$500.00	-\$60.00	\$500.00	\$500.00	
	Document Scanning & Retention	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00	
	Office Supplies / Postage	\$200.00	\$299.22	-\$99.22	\$200.00	\$400.00	
	Flag Replacement / Repair	\$125.00	\$421.96	-\$296.96	\$200.00	\$125.00	
	Meeting (Doughnuts)	\$40.00	\$40.80	-\$0.80	\$40.00	\$40.00	
	Memorial Gifts	\$50.00	\$25.00	\$25.00	\$50.00	\$50.00	
	Safety Deposit Box	\$50.00	\$41.25	\$8.75	\$50.00	\$50.00	
	Zoom Video Conferencing Subscription	\$165.00	\$0.00	\$165.00	\$165.00	\$165.00	
	Misc.	\$125.00	\$0.00	\$125.00	\$125.00	\$125.00	
		<b>\$1,695.00</b>	<b>\$1,328.23</b>	<b>\$366.77</b>	<b>\$1,830.00</b>	<b>\$1,955.00</b>	
	<b>Electric/Utilities:</b>						
	Electricity	\$1,000.00	\$1,239.80	-\$239.80	\$1,000.00	\$1,500.00	
		<b>\$1,000.00</b>	<b>\$1,239.80</b>	<b>-\$239.80</b>	<b>\$1,000.00</b>	<b>\$1,500.00</b>	
	<b>Insurance:</b>						
	Liability Insurance	\$4,437.00	\$4,437.00	\$0.00	\$4,437.00	\$4,800.00	
	Directors & Officers Insurance	\$1,000.00	\$978.00	\$22.00	\$1,000.00	\$1,000.00	
		<b>\$5,437.00</b>	<b>\$5,415.00</b>	<b>\$22.00</b>	<b>\$5,437.00</b>	<b>\$5,800.00</b>	
	<b>Professional Fees:</b>						
	Accounting Fees	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	
	Legal Fees	\$500.00	\$0.00	\$500.00	\$0.00	\$0.00	
		<b>\$1,000.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
	<b>Property Taxes:</b>						
	Real Estate Taxes	\$400.00	\$115.54	\$284.46	\$150.00	\$150.00	
	<b>\$400.00</b>	<b>\$115.54</b>	<b>\$284.46</b>	<b>\$150.00</b>	<b>\$150.00</b>		
<b>Outreach:</b>							
Community Garage Sale Advertising	\$35.00	\$0.00	\$35.00	\$35.00	\$35.00		
July 4th Festivities	\$35.00	\$0.00	\$35.00	\$35.00	\$35.00		
Social Gathering	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00		
	<b>\$170.00</b>	<b>\$0.00</b>	<b>\$170.00</b>	<b>\$170.00</b>	<b>\$170.00</b>		
<b>Park Maintenance:</b>							
Lawn Treatment	\$300.00	\$593.60	-\$293.60	\$600.00	\$600.00		
General Maintenance	\$1,000.00	\$475.00	\$525.00	\$1,000.00	\$1,000.00		
Goose Deterrent	\$250.00	\$222.93	\$27.07	\$250.00	\$250.00		
Mowing (26 Cuts @ \$142.50)	\$3,705.00	\$3,625.20	\$79.80	\$3,705.00	\$3,800.00		
Swail Clean Up and Digging	\$600.00	\$0.00	\$600.00	\$600.00	\$600.00		
	<b>\$5,855.00</b>	<b>\$4,916.73</b>	<b>\$938.27</b>	<b>\$6,155.00</b>	<b>\$6,250.00</b>		
<b>Road Maintenance:</b>							
Maintenance / Repairs	\$2,000.00	\$360.00	\$1,640.00	\$2,000.00	\$2,000.00		
Snow Plowing / Salt / Sand	\$1,700.00	\$1,666.00	\$34.00	\$1,700.00	\$1,700.00		
	<b>\$3,700.00</b>	<b>\$2,026.00</b>	<b>\$1,674.00</b>	<b>\$3,700.00</b>	<b>\$3,700.00</b>		
	<b>Recurring Subtotal</b>	<b>\$24,117.00</b>	<b>\$19,181.28</b>	<b>\$4,935.72</b>	<b>\$23,802.00</b>	<b>\$24,885.00</b>	
Non-Recurring	<b>Non-Recurring:</b>						
	Dock Agitators		\$2,891.75				
	No Wake Buoy		\$437.45				
	Sargeant Catch Basin		\$2,965.00				
	Survey Work		\$1,800.00				
	<b>Non-Recurring Subtotal</b>	<b>\$0.00</b>	<b>\$8,094.20</b>	<b>-\$8,094.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Totals</b>	<b>Totals</b>	<b>\$24,117.00</b>	<b>\$27,275.48</b>	<b>-\$3,158.48</b>	<b>\$23,802.00</b>	<b>\$24,885.00</b>	

**Huidekoper Bay Park - Consolidated Overview**

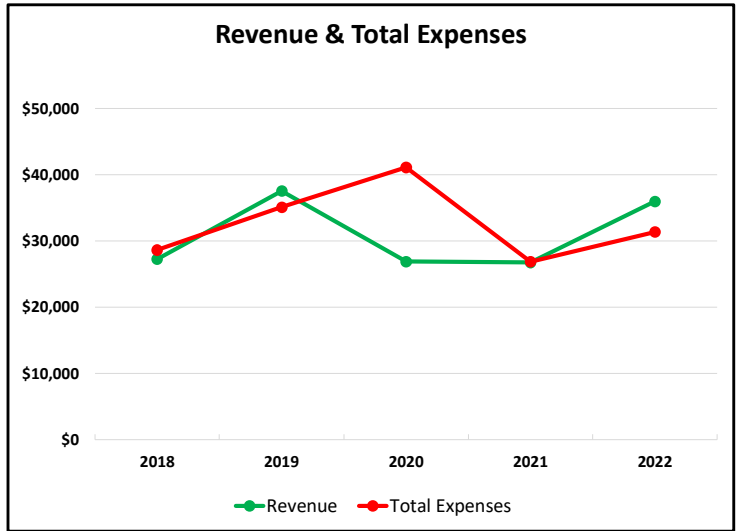
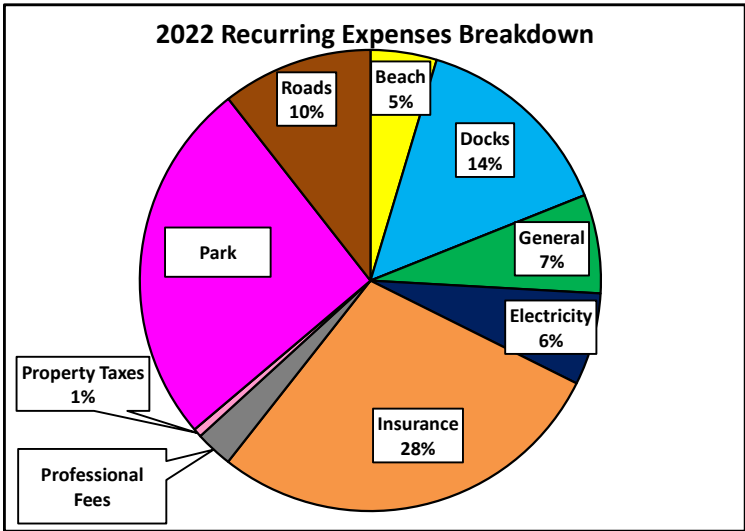
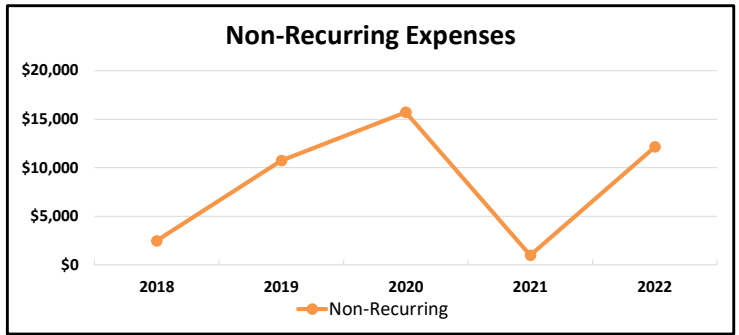
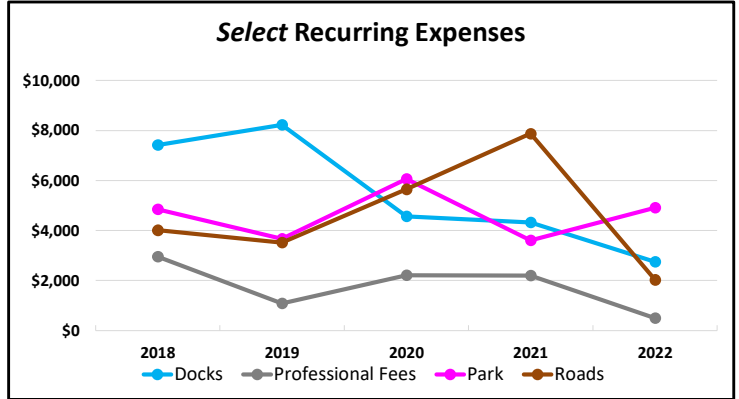
Marquette Savings Bank

Conneaut Lake Branch  
210 Water Street  
Conneaut Lake, PA 16316

<b>Estimated Cash Flow Projection For 2023 Calendar Year</b>	
12/31/22 Checking Account Balance	<b>\$28,010.21</b>
2023 Dues Received	<b>\$29,905.00</b>
Proposed 2023 Budget Expenditures	<b>-\$23,802.00</b>
12/31/23 Projected Checking Account Balance	<b>\$34,113.21</b>
<b>Current Update</b>	
Checking Account Balances (4/30/23)	<b>\$50,021.36</b>

### 5 Year Fiscal Year Comparison

	2018	2019	2020	2021	2022
<b>Revenue</b>					
Annual Dues	\$13,125.00	\$12,900.00	\$12,600.00	\$26,760.00	\$30,830.00
Dock & PWC Fees	\$13,230.00	\$13,530.00	\$13,630.00	N/A	N/A
Donations Park Equipment					\$5,158.00
Memorial Trees Donations	\$900.00	\$375.00	\$660.90	N/A	N/A
Member Receipts - New Docks		\$10,746.21			
<b>Revenue Total</b>	<b>\$27,255.00</b>	<b>\$37,551.21</b>	<b>\$26,890.90</b>	<b>\$26,760.00</b>	<b>\$35,988.00</b>
<b>Recurring Expenses</b>					
Beach	\$262.49	\$1,556.62	\$325.00	\$100.00	\$890.25
<b>Docks</b>	<b>\$7,413.79</b>	<b>\$8,229.52</b>	<b>\$4,570.66</b>	<b>\$4,322.02</b>	<b>\$2,749.73</b>
Donations	\$300.00	\$300.00	\$200.00	\$200.00	\$0.00
General	\$677.80	\$268.82	\$429.16	\$603.85	\$1,328.23
Electricity	\$455.81	\$418.90	\$518.39	\$913.57	\$1,239.80
Insurance	\$5,193.00	\$5,207.00	\$5,207.00	\$5,602.00	\$5,415.00
Professional Fees	\$2,950.00	\$1,084.50	\$2,216.50	\$2,200.99	\$500.00
Property Taxes	\$46.76	\$49.13	\$16.63	\$101.71	\$115.54
Outreach	\$0.00	\$75.21	\$210.00	\$336.24	\$0.00
<b>Park</b>	<b>\$4,844.67</b>	<b>\$3,668.14</b>	<b>\$6,063.39</b>	<b>\$3,610.03</b>	<b>\$4,916.73</b>
<b>Roads</b>	<b>\$4,013.50</b>	<b>\$3,522.10</b>	<b>\$5,651.15</b>	<b>\$7,874.79</b>	<b>\$2,026.00</b>
<b>Recurring Expenses Total</b>	<b>\$26,157.82</b>	<b>\$24,379.94</b>	<b>\$25,407.88</b>	<b>\$25,865.20</b>	<b>\$19,181.28</b>
<b>Non-Recurring</b>					
Beach Drainage Pipe Replacement			\$1,318.32		
C&M Tree Storm Damage			\$1,050.00		
Dock Agitators			\$13,334.95		\$2,891.75
Electric Line to Shed				\$1,000.00	
Legal Fees	\$2,500.00				
New Land Docks (3)		\$10,746.21			
No Wake Buoy					\$437.45
Park Picnic Tables & Benches					\$4,073.73
Sargeant Catch Basin					\$2,965.00
Survey Work					\$1,800.00
<b>Non-Recurring Expenses Total</b>	<b>\$2,500.00</b>	<b>\$10,746.21</b>	<b>\$15,703.27</b>	<b>\$1,000.00</b>	<b>\$12,167.93</b>
<b>Total Expenses</b>	<b>\$28,657.82</b>	<b>\$35,126.15</b>	<b>\$41,111.15</b>	<b>\$26,865.20</b>	<b>\$31,349.21</b>
<b>Net</b>	<b>-\$1,402.82</b>	<b>\$2,425.06</b>	<b>-\$14,220.25</b>	<b>-\$105.20</b>	<b>\$4,638.79</b>



Huidekoper Bay Park General Account  
2022 Checking Account Register

Date	Ck #	Vendor	Purpose	Check	Deposit	Balance
1/1/22		Opening Balance				23,029.67
1/4/22	1792	Cincinnati Insurance	Insurance Expense	4,437.00		18,592.67
1/4/22	1793	Summit Lawn & Landscaping	Salt Application (Inv # 2328)	53.00		18,539.67
1/4/22	1794	Summit Lawn & Landscaping	Snow Plowing (Inv # 2327)	85.00		18,454.67
1/17/22	1795	Kathy Philson	Postage & Mailing	33.20		18,421.47
1/22/22	1796	Penn Power	Utilities Expense	78.01		18,343.46
2/9/22		Deposit	Annual Dues		7,150.00	25,493.46
2/9/22		Deposit	Annual Dues		3,195.00	28,688.46
2/11/22	1770	Randy Leymarie	Two Agitators for docks	2,891.75		25,796.71
2/11/22		Deposit	Annual Dues		750.00	26,546.71
2/11/22		Bookkeeping Entry	Transfer over from Memorial Tree Summary		341.75	26,888.46
2/14/22	1797	Penn Power	Utilities Expense	359.82		26,528.64
2/14/22	1798	Al's Melons / Trees of Light	4 Trees (\$50 Up / \$50 Down / \$10 Storage) \$60 Additional to Relocate 1 Tree	500.00		26,028.64
2/22/22		Deposit	Annual Dues		4,065.00	30,093.64
2/18/22	1799	McGill, Power, Bell & Assoc.	Professional Fees - 2021 Tax Return	500.00		29,593.64
3/3/22		Deposit	Annual Dues		4,960.00	34,553.64
3/9/22		Deposit	Annual Dues		5,685.00	40,238.64
3/11/22	1800	Summit Lawn & Landscaping	Salt & Plowing - January (Invoice # 2373)	531.00		39,707.64
3/11/22	1801	Summit Lawn & Landscaping	Salt & Plowing - February (Invoice # 2376)	732.00		38,975.64
3/16/22		Deposit	Annual Dues		1,950.00	40,925.64
3/17/22	1802	Penn Power	Utilities Expense	273.96		40,651.68
3/28/22		Deposit	Annual Dues		545.00	41,196.68
4/1/22		Deposit	Annual Dues		1,530.00	42,726.68
4/6/22		Deposit	Annual Dues		475.00	43,201.68
4/7/22		Deposit	Annual Dues		525.00	43,726.68
4/7/22	1803	Conneaut Lake Library	Thomas Hill Memorial Donation	25.00		43,701.68
4/7/22	1804	Void				43,701.68
4/17/22	1805	Void				43,701.68
4/17/22	1806	Randy Leymarie	Dock Repair (Metal Craft Invoice # 5050)	685.00		43,016.68
4/17/22	1807	Penn Power	Utilities Expense	64.21		42,952.47
4/17/22	1808	Summit Lawn & Landscaping	Salt (Invoice # 2424)	265.00		42,687.47
4/23/22	1809	Sadsbury Township	Real Estate Taxes	39.31		42,648.16
4/25/22	1810	Kathy Cunningham	Stamps - Slip Agreement Mailing	177.40		42,470.76
5/2/22	1811	Can Dig It	Catch Basin Excavation (Beach & Sergeant)	2,965.00		39,505.76
5/16/22	1812	Penn Power	Utilities Expense	40.73		39,465.03
5/23/22	1813	Kathy Philson	Spring Meeting Doughnuts	40.80		39,424.23
6/5/22	1814	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2451)	151.05		39,273.18
6/5/22	1815	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2452)	604.20		38,668.98
6/7/22	1816	TruGreen Lawncare	Fertilize Common Area Grass	296.80		38,372.18
6/7/22	1817	Rabell Surveying & Engineering	Final Payment (email dated 5/27/22)	1,800.00		36,572.18
6/13/22		Deposit	Donations - Benches & Picnic Tables		1,700.00	38,272.18
6/13/22	1818	Cincinnati Insurance	D&O Insurance	978.00		37,294.18
6/14/22	1819	Void				37,294.18
6/14/22	1820	Can Dig It	Rototill / New Sand for Beach	375.00		36,919.18
6/14/22	1821	Bruce Taucher	Reimbursement - Dock Posts	348.60		36,570.58
6/15/22	1822	Penn Power	Utilities Expense	49.27		36,521.31
6/21/22		Deposit	Donations - Benches & Picnic Tables		100.00	36,621.31
6/22/22	1823	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2451 - A)	151.05		36,470.26
6/30/22	1824	Robert Peters	Drainage Digging / Repair by Road - Reimbursemer	360.00		36,110.26
7/14/22	1825	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2595)	755.25		35,355.01
7/19/22	1826	Void				35,355.01
7/19/22	1827	Penn Power	Utilities Expense	56.34		35,298.67
7/19/22	1828	Kathy Cunningham	Reimbursement - Benches & Picnic Tables	4,073.73		31,224.94
7/20/22		Deposit	Donations - Benches & Picnic Tables		2,100.00	33,324.94
7/24/22	1829	Bill Deam	New Flag Purchase / Repair Old Flag	421.96		32,902.98
7/27/22		Deposit	Donations - Benches & Picnic Tables		1,258.00	34,160.98
7/27/22	1830	John Barsotti	Reimbursement - Stamps	60.00		34,100.98
7/31/22	1831	TruGreen Lawncare	Lawn Treatment	296.80		33,804.18
7/31/22	1832	Michael Meehan	222.93 Good Fence Materials & Repairs 240.25 Swim Area Buoys and Ropes 437.45 No Wake Buoys and Materials	900.63		32,903.55
8/11/22		Main Street Checks	New Checking Account Checks - Office Supplies	28.62		32,874.93
8/12/22	1833	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2668)	453.15		32,421.78
8/15/22	1834	Penn Power	Utilities Expense	54.14		32,367.64
8/21/22	1835	Sadsbury Township	Real Estate Taxes	76.23		32,291.41
8/26/22		Marquette Bank	Annual Safety Deposit Box Fee	41.25		32,250.16
9/12/22	1836	Summit Lawn & Landscaping	Rototill Beach (Invoice # 2710)	275.00		31,975.16
9/15/22	1837	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2714)	604.20		31,370.96
9/18/22	1838	Penn Power	Utilities Expense	61.87		31,309.09

<u>Date</u>	<u>Ck #</u>	<u>Vendor</u>	<u>Purpose</u>	<u>Check</u>	<u>Deposit</u>	<u>Balance</u>
10/4/22	1839	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2776)	604.20		30,704.89
10/24/22	1840	Penn Power	Utilities Expense	62.85		30,642.04
11/6/22	1841	Summit Lawn & Landscaping	Grass Cutting (Invoice # 2845)	302.10		30,339.94
11/14/22	1842	Penn Power	Utilities Expense	85.31		30,254.63
11/19/22	1843	Summit Lawn & Landscaping	Fall Cleanup	475.00		29,779.63
11/19/22	1844	Randy Leymarie	Dock Agitators - Repairs & Maintenance	808.15		28,971.48
12/6/22	1845	Ralston's Hardware	Repairs & Maintenance	7.98		28,963.50
12/15/22	1846	Penn Power	Utilities Expense	53.29		28,910.21
12/18/22	1847	Randy Leymarie	2022 - Time & Labor Worked	450.00		28,460.21
12/18/22	1848	Bruce Taucher	2022 - Time & Labor Worked	450.00		28,010.21